

ROYAL OAK SCHOOLS  
DEBT RETIREMENT FUNDS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2018

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Debt Retirement fund of Royal Oak Schools which includes the property tax revenue generated by the levy of 3.25 mills on all classes of property for debt retirement purposes for fiscal year 2017-18 is as follows;

	Original
Revenues	
1xx                    Local	\$8,457,374
3xx                    State	\$0
4xx                    Federal	\$41,317
5xx-6xx            Incoming Transfers & Other	\$261,343
Total Revenues	\$8,760,034
Total Fund Balance, July 1st Available to Appropriate	\$1,425,741
Total Available to Appropriate	\$10,185,774

Be it further resolved that \$9,175,660 of the total available to appropriate in the Debt Retirement fund is hereby appropriated in the amounts and for the purposes set forth below;

Expenditures	
4xx-6xx            Outgoing Transfers and Other Transactions	\$9,175,660
Total Appropriated	\$9,175,660